

Amendment No. 1 to HB0468

Halford
Signature of Sponsor

AMEND Senate Bill No. 454

House Bill No. 468*

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 70-2-104, is amended by adding the following as a new subsection:

()

(1)

(A) The agency shall be reimbursed for lost revenue resulting from the issuance of free or partially discounted combination hunting and fishing licenses created by statute on or after January 1, 2017, in an amount equal to the discounts received.

(B) Subdivision () (1)(A) shall also apply to lost revenue resulting from exemptions to licensure requirements created by statute on or after January 1, 2017, in an amount equal to the amount of lost revenue from such exemptions.

(2)

(A) The agency shall maintain an accounting of lost revenue, as described in subdivision () (1), and shall submit the accounting to the department of finance and administration for the payment of moneys in an amount equal to such lost revenue out of the general fund on or before June 30 of each fiscal year.

(B) Within thirty (30) days of the receipt of the accounting from the agency, the department of finance and administration must pay the

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actual amount of lost revenue for the fiscal year into the wildlife resources fund established in § 70-1-401.

(C) The accounting maintained pursuant to subdivision () (2)(A) and any other records relating to the accounting shall be subject to audit by the comptroller of the treasury.

(3) Any reimbursement to the agency for lost revenue pursuant to subdivision () (1)(A) shall be made from the general fund, subject to an appropriation by the general assembly in the annual general appropriations act.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it, and shall apply to all free or discounted licenses issued retroactive to January 1, 2017.